



Professional Land Management (PLM) Certificate Program

MODULE 2: Running Title and Interpreting Conveyance Instruments

Course conducted in May and November.

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Overview	Module 2 of the Professional Land Management Certificate Program is designed to provide the critical skills and knowledge necessary to ensure that the correct owner is leased and that the title is marketable. The course examines the process of chaining titles back to Letters Patent, including the ability to understand and interpret conveyance instruments and ensure that title is marketable by 'curing' defects in the chain of title. Probate laws are examined, and legal calculations are presented.
Text	<u>American Association of Professional Landman (AAPL) Land Reference Guide</u>
Objective	By the end of Module 2, students will be able to: <ul style="list-style-type: none">● Run the Chain of Title for a given property● Identify current mineral and surface ownership and interests● Understand and Apply Probate laws of Colorado, Oklahoma, New Mexico, Arkansas, Texas, Louisiana, Pennsylvania, and West Virginia● Identify, analyze, and interpret conveyance instruments including the Quit-Claim Deed, Warranty Deed, Special Warranty Deed, Dresser Drawer Deeds and Assignments● Distinguish between the sale of a royalty interest and the sale of a mineral interest● Understand and apply the Duhig Rule when dealing with fractional interests● Understand the concept of 'marketable title' and its achievement via Title Opinion requirements and affidavits● Calculate working interest and net revenue interest in a property before and after it is leased

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Course Organization	The lecture portion of the course includes readings from the text, live, and pre-recorded webinars, DVDs and class forums. Students may view any of the pre-recorded webinars and videos on their own schedule and can opt to either take the live webinars on the scheduled date or wait for the recorded webinar shortly thereafter.
Forum	Forums are online chats or group discussions that are required upon the completion of webinars or DVDs. Please post a comment in each forum and comment on the posts of three of your fellow students.
Exam	Available Online

PLM Certificate Program

The PLM Certificate Program is an online, self-paced program with six total modules. Each module spans one month and requires approximately 12 hours to complete. The fee per module is \$525.00.

Module	Course Title	Session Start
1	Introduction to Land Management Practices	April & October
2	Running Title and Interpreting Conveyance Instruments	May & November
3	Negotiating the Oil and Gas Lease and Lease Calculations	June & December
4	Oil and Gas Law and Its Impact on Land Practices	July & January
5	Legally Enforceable Oil and Gas Contracts	August & February
6	Federal and State Laws that Impact Land Ownership	September & March

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