



Division Order (DO) Certificate Program MODULE 6: Oil & Gas Contracts

This course is conducted in September and March.

NOTE: Membership in the <u>National Association of Division Order Analysts</u> (NADOA) is required for this course.

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|---------------|---|--|--|
| Overview | The oil and gas industry uses many unique contractual arrangements to explore for, develop, produce, and market oil and gas. Land professionals must understand not only what makes a contract legally enforceable and the defenses thereto, they must have a working understanding of the most widely used contracts in the industry including Area of Mutual Interest (AMI) Agreements, Farm-ins/Farm-outs, Trades and Promotes, Support Agreements and the Joint Operating Agreement (JOA). This module also focuses on the critical role of assignments that occur as a result of joint ownership agreements. | | |
| Text | National Association of Division Order Analysts (NADOA) Study Guide | | |
| Objective | By the end of Module 6, students will be able to understand: The 5 Basic Elements of Contract Law Farmouts/Ins Agreements Division Orders Trades/Promotes Joint Operating Agreements Assignments | | |
| Organization | The lecture portion of the course includes readings from the text, recorded lectures, online tutorials, and class forums. | | |
| Class Project | Please write a two-page paper on one of the contracts that we covered in this course. Use the Internet or other sources to do your own independent research. | | |

SYLLABUS - DO



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| Field Trip (required for certificate program) | By the end of Module 6: For those of you taking the entire course, this field trip is due by the end of all six courses: Practice your networking skills by attending a monthly luncheon with a featured speaker presented by your local chapter of the AAPL (American Association of Division Order Analysts), ALTA (Association of Lease and Title Analysts) and/or NADOA (National Association of Division Order Analysts). Please scan the program with the signature of the current President (or any officer) of your local chapter. This is a great opportunity to introduce yourself and be introduced to others. Remember, this is a small industry and networking is key. | |
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| Discussions | Discussions are forums or online chats or group discussions that are required upon the completion of all lectures. Please post a comment in each forum and comment on the posts of three of your fellow students. | |
| Exam | Available online on the last week of the course from Tuesday at Noon until Saturday at 11:59pm Central. An assignment summary and exact dates will be provided. | |

NOTE: Participation in this course and access to the study guide require students to be or become members of the **National Association of Division Order Analysts** (NADOA); visit https://www.nadoa.org/. Membership is \$100 per year and requires two sponsors for the initial year. If you need support in finding a sponsor, please get in touch with your instructor.

DO Certificate Program

The DO Certificate Program is an online, self-paced program with six total modules. Each module spans one month and requires approximately 12 hours to complete. The fee per module is \$525.00.

| Module | Course Title | Session Start |
|--------|---|-------------------|
| 1 | Introduction to Division Order Practices | April & October |
| 2 | Land Titles, Title Examination & Title Opinions | May & November |
| 3 | Land & Leasing | June & December |
| 4 | Oil & Gas Calculations | July & January |
| 5 | Oil & Gas Law | August & February |
| 6 | Oil & Gas Contracts | September & March |

Learn more and register at www.landtraining.net.

