



Division Order (DO) Certificate Program **MODULE 3: Land & Leasing**

This course is conducted in June and December.

NOTE: Membership in the <u>National Association of Division Order Analysts</u> (NADOA) is required for this course.

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Overview	In Module 3, we turn our attention to the oil and gas lease. More and more, Division Order Analysts are being required to know how to read and analyze an oil and gas lease, specifically as it relates to post-production costs.		
	In Week 1, we cover the lease in its entirety focusing on each provision, its history and its impact in the oil and gas lease. In Week 2, we focus on oil and gas lease calculations – how to calculate a working interest and net revenue interests in an oil and gas lease, how to calculate royalty payments, calculations for pooling and spacing units, calculations for owners with different mineral interests. In Week 3, we take a closer look at the Pooling Provision in the oil and gas lease. To understand these state conservation laws, we need to understand the how and why of pooling including forced pooling. The Final Exam will be in Week 4.		
Text	National Association of Division Order Analysts (NADOA) Study Guide		
Objective	By the end of Module 3, students will be able to:		
·	 Understand the standard provisions of an oil and gas lease including the Mother Hubbard Clause, the Habendum Clause, the Force Majeur Clause, the Dry Hole Clause, the Continuous Drilling Clause, etc. Analyze an Oil & Gas Lease 		
	 Understand Interest Calculations Terminology including Mineral Interests, Working Interests, Net Revenue Interests, Overriding Royalty Interests, Leasehold Interest and Gross and Net Acres 		
	 Calculate Oil & Gas Leasehold Interests including bonus payments, rental payments, net revenue interests, working interests and overriding royalty interests. Distinguish between Pooling and Unitization 		
	 Distinguish between Voluntary Pooling and Forced Pooling Understand the Pooling Provision and its Impact including formulas used to calculate royalty when the properties of different royalty owners are included in a pooled unit 		



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Forums	Discussion boards are online chats or group discussions are required after each lecture. Please post a comment in each forum and comment on the posts of at least three of your fellow students.	
Additional Assignments/ Class Project	1. New Students: Please upload your photo beside your name under the People tab. This will be used for networking purposes specifically with respect to Discussion Forums.	
	2. Oil & Gas Lease Analysis: Please analyze an oil and gas lease using a worksheet to be provided.	
Virtual Field Trip	Please view a YouTube video (link to be provided) and write a 3-page report on the major components of an oil and gas well.	
Exam	Available online on the last week of the course from Tuesday at Noon until Saturday at 11:59pm Central.	

NOTE: Participation in this course and access to the study guide require students to be or become members of the **National Association of Division Order Analysts** (NADOA); visit https://www.nadoa.org/. Membership is \$100 per year and requires two sponsors for the initial year. If you need support in finding a sponsor, please get in touch with your instructor.

DO Certificate Program

The DO Certificate Program is an online, self-paced program with six total modules. Each module spans one month and requires approximately 12 hours to complete. The fee per module is \$525.00.

Module	Course Title	Session Start
1	Introduction to Division Order Practices	April & October
2	Land Titles, Title Examination & Title Opinions	May & November
3	Land & Leasing	June & December
4	Calculations	July & January
5	Oil & Gas Law	August & February
6	Oil & Gas Contracts	September & March

Learn more and register at www.landtraining.net.

