

INSTRUCTOR	Alyce Hoge ahoge@landtraining.net
Course Name and Overview	<p>Module 5: Legally Enforceable Oil & Gas Contracts</p> <p>The oil and gas industry uses many unique contractual arrangements to explore for, develop, produce, and market oil and gas. Land professionals must understand not only what makes a contract legally enforceable and the defenses thereto, they must have a working understanding of the most widely used contracts in the industry including Area of Mutual Interest (AMI) Agreements, Farm-ins/Farm-outs, Trades and Promotes, Support Agreements and the Joint Operating Agreement (JOA). This module also focuses on the critical role of the Joint Operating Agreement in the management of producing properties.</p>
Objectives	<p>By the end of Module 5, students will be able to understand:</p> <ul style="list-style-type: none"> • The 5 Basic Elements of Contract Law • Farmouts/Ins • Division Orders • Trades/Promotes • JOA • JOA Calculations
Weekly Topics	<p>Week 1: 5 Basic Elements of Oil & Gas Contracts – Live Webinar</p> <p>Week 2: The Farmout/In Agreement– Live Webinar Support Agreements/Trades & Promotes – Recorded Webinar</p> <p>Week 3: The Joint Operating Agreement – Live Webinar JOA Calculations</p> <p>Week 4: Final Exam</p>
Suggested Text	American Association of Professional Landman Land Reference Guide - 16th Ed.
Assignments: Reading	<ul style="list-style-type: none"> • Week 1: Contracts Overview AAPL – Contract Law – Chapter 4 pp. 47-55; (AMI) • Week 2: Farmouts/Ins, Trades/Promotes AAPL – Well Trades – Chapter 10 – pp. 225-234 • Week 3: The JOA AAPL – JOA – Chapter 9 – p.159 -175
Paper	Please write a two page paper on one of the contracts listed under the Assignments tab. Use the internet or other sources to do your own independent research. See Due Dates below in the Assignments Summary

Field Trip	<p>By the end of Module 6: For those of you taking the entire course, this field trip is due at the end of the last month of the six module course. Practice your networking skills by attending a monthly luncheon with a featured speaker presented by your local chapter of the AAPL, ALTA (Association of Lease and Title Analysts) and/or NADOA (National Association of Division Order Analysts). Please scan the program with the signature of the current President (or any officer) of your local chapter. This is a great opportunity to introduce yourself and be introduced to others. Remember, this is a small industry and networking is key.</p> <p>Note: If you live too far away from a chapter meeting, please let me know and we can work out an alternative networking opportunity.</p>
Organization	<p>The lecture portion of the course includes readings from the text, lectures, online tutorials and class forums. Students may view any of the lectures and videos on their own schedule at any time.</p>
Discussions	<p>Discussions are forums or on-line chats or group discussions that are required upon the completion of lectures or videos. Please post a comment in each forum and comment on the posts of three of your fellow students.</p>
Final Exam	<p>The course includes a final examination that is available during the last week of the course from Tuesday at noon - Saturday at 11:59 p.m. The final exam will be administered online in Canvas and consists of multiple-choice questions, fill in the blanks and one short essay. Exam questions will be taken from the webinars, reading assignments, tutorials and videos.</p>