

PROFESSIONAL LAND MANAGEMENT CERTIFICATE PROGRAM  
 SYLLABUS MODULE 2 - TITLE: RUNNING TITLE AND INTERPRETING CONVEYANCE INSTRUMENTS

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<b>Course Name and Overview</b>	Title: <u>Running Title and Interpreting Conveyance Instruments</u> , Module 2 of the Professional Land Management Certificate Program, is designed to provide the critical skills and knowledge necessary to ensure that the correct owner is leased and that the title is marketable. The course examines the process of chaining title back to Letters Patent including the ability to understand and interpret conveyance instruments and ensure that title is marketable by 'curing' defects in the chain of title. Probate laws are also examined and legal calculations are presented.
<b>Objectives</b>	By the end of Module 2, students will be able to: <ul style="list-style-type: none"> <li>• Run the Chain of Title for a given property including :</li> <li>• Identify current mineral and surface ownership and interests</li> <li>• Understand and Apply Probate laws of Colorado, Oklahoma, New Mexico, Arkansas, Texas, Louisiana, Pennsylvania and West Virginia.</li> <li>• Identify, analyze and interpret conveyance instruments including the Quit-Claim Deed, Warranty Deed, Special Warranty Deed, Dresser Drawer Deeds and Assignments. I</li> <li>• Distinguish between the sale of a royalty interest and the sale of a mineral interest</li> <li>• Understand and apply the Duhig Rule when dealing with fractional interests</li> <li>• Understand the concept of 'marketable title' and its achievement via Title Opinion requirements and affidavits.</li> <li>• Calculate working interest and net revenue interest in a property before and after it is leased.</li> </ul>
<b>Course Organization</b>	The lecture portion of the course includes readings from the text, live and pre-recorded webinars, DVD's and class forums. Students may view any of the pre-recorded webinars and videos on their own schedule and can opt to either take the live webinars on the scheduled date or wait for the recorded webinar shortly thereafter.
<b>Required Texts</b>	American Association of Professional Landman Land Reference Volume
<b>Forums</b>	Forums are on-line chats or group discussions that are required upon the completion of webinars or DVD's. Please post a comment in each forum and comment on the posts of three of your fellow students.
<b>Final Exam</b>	Available On-line.